

ADDITIONAL INFORMATION UNDER RULE 14.35 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016

CashEuroNet UK, LLC - In Administration (the Company)

Our Ref CML/BLA/MXD/JET/C30202122

There will be no prescribed part of floating charge assets to be set aside for the benefit of unsecured creditors under Section 176A of the Insolvency Act 1986, as there are no holders of a qualifying floating charge.

No provisions have been made for unsettled claims.

A sum of £2.7m has been retained for the specific purpose of discharging:

- operational and employee expenses in completing the wind down of the Company's operations
- operational and employee expenses in maintaining the Customer Care team to assist with customer related queries following the first and final dividend to creditors of the Company
- other wind down and closure costs, including the Joint Administrators' fees and VAT liabilities

This is a first and final dividend totalling £76.5m, representing 53.5p in £ on agreed creditor claims of £142.8m.

No further dividends are expected to be paid to the Company's creditors.

CashEuroNet UK, LLC - in Administration
Joint Administrators' receipts and payments account
from 25 October 2019 to 31 March 2022

Receipts	Total
Loan book collections	55,558,510.69
Sale of loan book	17,493,170.02
Service charge for collecting on behalf of debt purchaser	665,270.68
Other receipts	309,996.05
Bank interest	321,717.97
Cash at bank on appointment	34,668,994.29
Total receipts	<u>109,017,659.70</u>
Payments	
Trading payments and other realisation costs	18,777,977.80
Customer refunds	580,825.94
Administrator's expenses (Post-appointment)	4,988.30
Administrator's fees (Post-appointment)	6,725,400.09
Administrator's fees (Pre-appointment)	55,092.00
Legal and professional fees	883,967.85
Bank Charges	113,171.17
Corporation tax	450.49
Debt sale related costs	878,769.53
VAT irrecoverable	1,798,456.74
Distribution to preferential creditors	578.86
Total Payments	<u>29,819,678.77</u>
Balance as at 31 March 22 (before first and final dividend)	<u>79,197,980.93</u>
First and final dividend to unsecured creditors (53.5p in the £)	76,481,711.79
Funds retained to discharge future expenses	<u>2,716,269.14</u>